



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|------------------|
| Beginning Balance | \$20,723,593.88 | \$19,757,216.94 |
| Contributions | \$355,800.00 | \$1,434,500.00 |
| Withdrawals | (\$190,000.00) | (\$1,330,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$7,738.21 | \$66,840.22 |
| Administrative Expense | (\$424.78) | (\$2,078.04) |
| Investment Expense | (\$229.22) | (\$1,775.48) |
| Investment Manager Fees | \$0.00 | (\$1,653.63) |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Adjustment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$110,255.55 | \$444,684.23 |
| Unrealized Gain/Loss | \$373,971.36 | \$1,012,970.76 |
| Ending Balance | \$21,380,705.00 | \$21,380,705.00 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.36% | 2.36% | 7.86% | 11.55% | N/A | N/A | N/A | 14.49% | 11/01/2022 |

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

ITASCA POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2024



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|------------------|
| Beginning Balance | \$20,723,593.88 | \$19,757,216.94 |
| Contributions | \$355,800.00 | \$1,434,500.00 |
| Withdrawals | (\$190,000.00) | (\$1,330,000.00) |
| Transfers In/Out | \$0.00 | \$26.95 |
| Income | \$7,738.21 | \$66,813.27 |
| Administrative Expense | (\$424.78) | (\$2,078.04) |
| Investment Expense | (\$229.22) | (\$1,775.48) |
| Investment Manager Fees | \$0.00 | (\$1,653.63) |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Adjustment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$110,255.55 | \$444,684.23 |
| Unrealized Gain/Loss | \$373,971.36 | \$1,012,970.76 |
| Ending Balance | \$21,380,705.00 | \$21,380,705.00 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 1,826,603.912 | 1,834,869.326 |
| Unit Purchases from Additions | 30,701.477 | 126,306.880 |
| Unit Sales from Withdrawals | (16,308.744) | (120,179.561) |
| Ending Units | 1,840,996.645 | 1,840,996.645 |
| Period Beginning Net Asset Value per Unit | \$11.345423 | \$10.767643 |
| Period Ending Net Asset Value per Unit | \$11.613658 | \$11.613658 |

Performance Summary:

ITASCA POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.36% | 2.36% | 7.86% | 11.55% | N/A | N/A | N/A | 12.42% | 11/22/2022 |

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 07/31/2024

ITASCA POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| IPOPIF Pool | | | | | |
| 07/17/2024 | 07/18/2024 | Redemptions | (190,000.00) | 11.650192 | (16,308.7441) |
| 07/18/2024 | 07/19/2024 | Contribution | 355,800.00 | 11.589019 | 30,701.4770 |



July 2024 Statement Supplement

Asset Flows

| Period | New Asset Transfers | Cash Contributions | Cash Withdrawals |
|-----------|---------------------|--------------------|------------------|
| July 2024 | Zero | \$68 million | \$46 million |
| CY 2024 | Zero | \$351 million | \$324 million |

Expenses Paid

| Period | Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-----------|-------------------------|---------------------|-------------------------|
| July 2024 | \$216,040.69 | \$116,577.84 | \$0.00 |
| CY 2024 | \$1,068,411.09 | \$913,477.03 | \$858,992.99 |

- Expenses are paid from the IPOPf Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

Investment Pool Details

| Date | Units | Value | Unit Price |
|---------|------------------|-------------------|------------|
| 6/30/24 | 928,988,925.6632 | 10,539,772,248.04 | 11.345423 |
| 7/31/24 | 930,927,793.1850 | 10,811,476,800.75 | 11.613658 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPf Unit and Expense information](#)

NAV and Receivable Calculations Under Development

The IPOPf [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPf Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>